

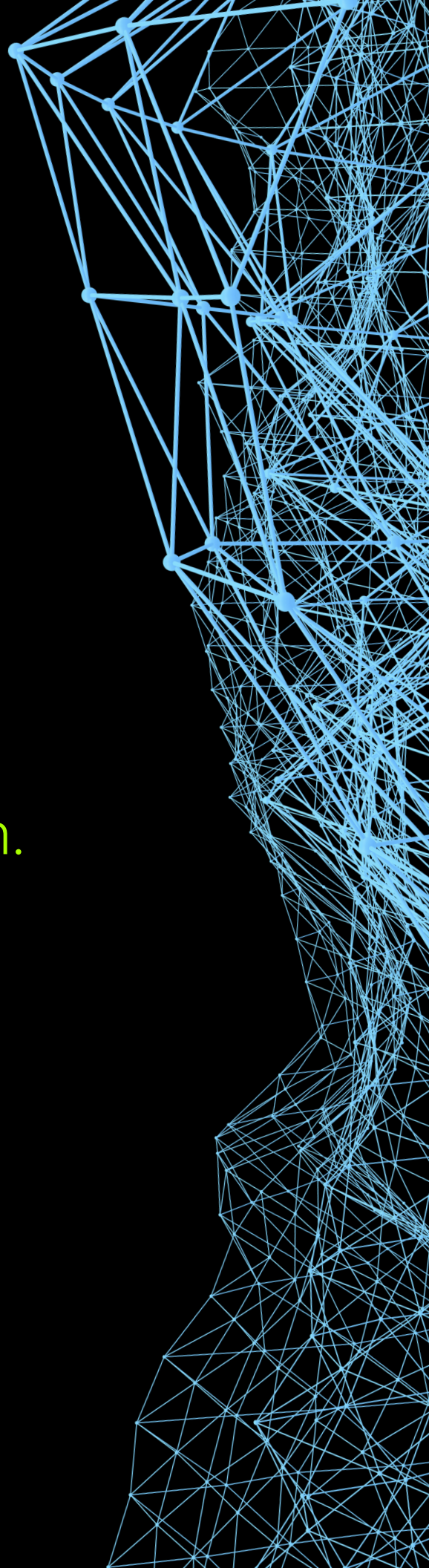


Digital Currency Analysis



Scrutinize Your Execution.
Fine-Tune Your Strategies.
Learn from the Competition.

Powerful execution analytics that provide a full view of what is occurring in the digital markets – and help uncover why.





Could we have gotten a better price on that trade? Are our policies and procedures around Best Execution robust enough? How much of my clients' business is going to my competitors?

Our execution analytics encompass a variety of tools built to boost your understanding of how you, your clients and your competitors are interacting with the cryptocurrency markets around the globe:

Digital Currency Analysis (DCA) includes Execution Quality statistics formulated by using BXS's proprietary Digital Best Bid/Offer "DBBO" model which is inclusive of:

- 85+ exchanges around the globe including, Coinbase, Binance, Kucoin, FTX, Kraken and other top exchanges
- 1000's of coins and currency pairs including BTC, ETH, LTC + more

Stats include the following and can be filtered by client account, route destination, algo + more

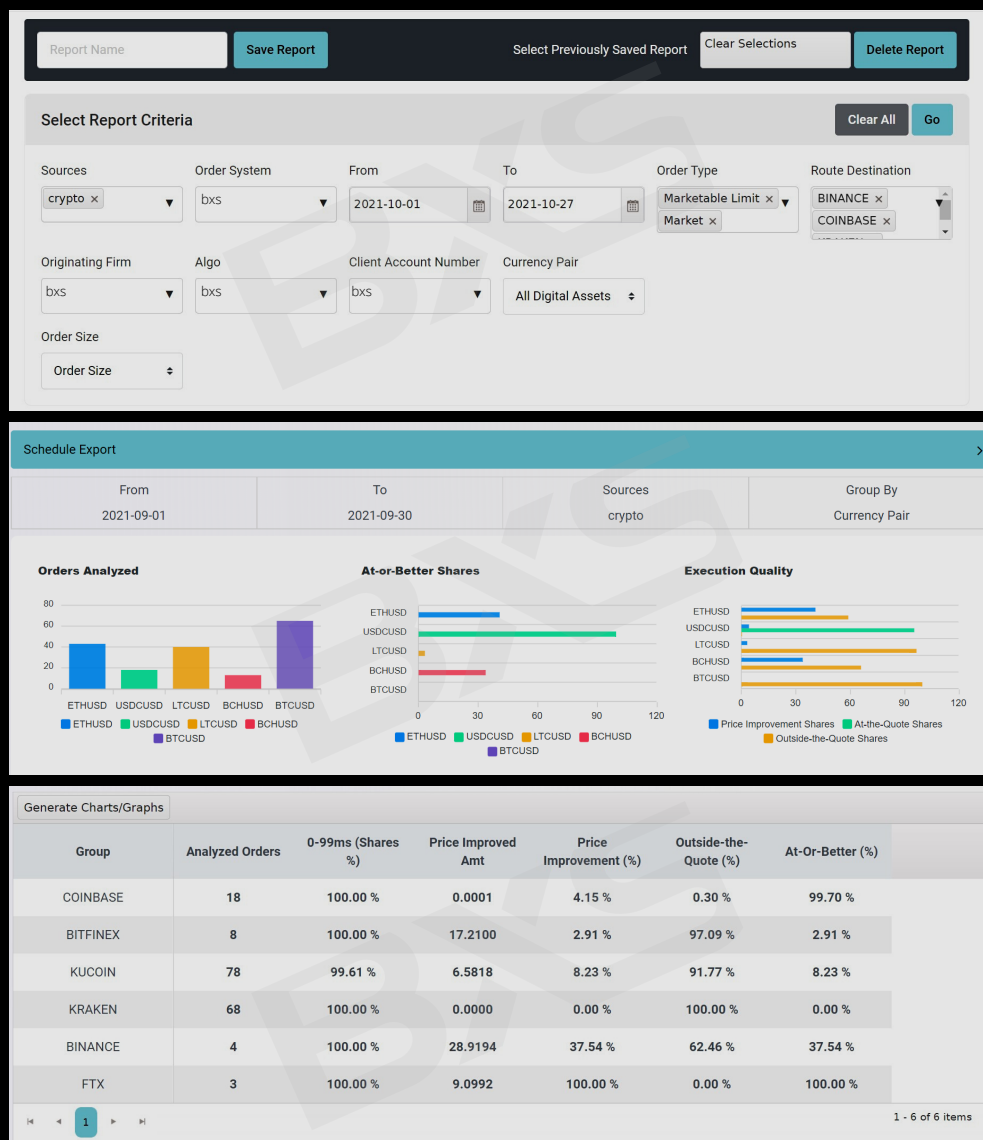
- Execution Speed
- Price Improvement
- Liquidity Enhancement
- + more

DCA can be used for

- Internal "temperature checks" and best ex meetings
- Enhancing execution and routing practices
- Marketing purposes and sending reports to clients as a value added service
- Differentiating yourself from the competition

BXS

Digital Currency Analysis Platform



*These results displayed are purely delivered from sample data and do not represent actual trade executions of the exchange venues shown

Trust The Experts

Don't just take it from the ones who know – take it from the ones who built the model for Best Execution analytics.

BXS helped to design the framework for Best Ex in equities and now we are excited to bring our expertise to the world of digital currency trading.

bxstech.com

Execution Analytics

Take a comprehensive view of how market participants are interacting with one another:

- + Access analytics through high-level summaries as well as full drill-down capabilities
- + Size up the competition and create side-by-side comparisons of execution quality
- + Create insights and realize competitive advantages
- + Identify missed opportunities for price improvement and refine your own procedures

- + See where broker-dealer clients are routing the rest of their flow, and where market center competitors are winning business